# FINANCIAL AND COMMERCIAL

The "Bear" Raid Successfully Continued.

A PANICKY FEELING IN STOCKS.

# Money Rules at 7 Per Cent, with Transactions

at 3-8 Per Day Commission.

ing were repo ments on the tinuous doul WALL STREET, }
THURSDAY, Nov. 20—6 P. M. }
Yesterday's stock market showed an evident tenncy to a downward set in prices, and to-day's man het further developed it. The result was a serious fall throughout the list. Although there was no old shop have depot for pass pleted at Attic all throughout the list. Atthough there was no widence that the bears particularly hungered to sell it was clearly apparent that the bulls had lost their appetite to buy. Neither in nor out of the Board were things particularly cheerful to the bovine confinished and r be occupied b ingent. Delmonico's best "spread" was but a fur-ishing forth of funereal baked meats to convices the were long of the market and saw nothing but a At the Sub-T as follows:-Receipts..... Payments.... Balance, coin. Balance, notes Receipts at revenue \$641.8 Government

who were long of the market and saw nothing but a death and burial to their hopes as prices were going. It is very probable that Nero fiddled when Rome burned, but the modern speculative bull, made of less heroic stuff, becomes anything but musically inclined when the market goes ten points against him. It scarcely went so much as this against him to-day, but hard on to it. The dump in prices was serious and permeated the whole list. As representative examples we quote Erie, which opened at 45, fell to 39½ and rallied at the close to 40½, and Lake Shore, which opened at 103½, declined to 99½ and ended at 102. Fluctuations in bther stocks were even more violent, as a reference to the list below will show. The simple truth of the matter is that the set back which everybody but the neophytes in stock gambling knew to be inevitable has come at last. Large holders, with handsome profits figured on paper, have turned their theoretical gains into practical cash, and the whole "Blanche, Tray and Sweetheart" following of smaller holders has followed suit. The result has been a great pressure to sell, lower prices by some 6 to 19 per cent, and a decid-edly healthier state of stock speculation generally. At the moment the revulsion has left the market in an undecided and foverish state. Although the overn that will be of benefit in the future, so far as teaching them the fact that when the stock mardangerous. Conservative speculators seeing at a distance the cloud, "no bigger than a man's hand," skipped out in time to avoid loss and are keeping their weather eyes skinned for an opportunity to skip in again. There has been a rather formidable drop in prices, but the garnering of previous profits has prevented anybody being seriously hurt. There has been, however, no approach to a panic, nor is there likely to be one. The worst that can be expected is an irregular and feverish market (possibly with somewhat lower prices for a day or two), to be followed by an interregnum of duiness and an advancing market to follow. There was a considerable calling in and shifting of loans to-day, which made the price of money very irregular. Bankers are fighting shy of all but the better classes of collaterals, and consequently bor-rowers who have nothing better than Erie, the Southwestern stocks and other inflated securities of this kind to offer, find themselves denied accommo-fiation. Upon the dividend payers there is no diffiof obtaining the needful at 7 per cent. Dealers, ever, who had nothing better than rattletraps to offer to-day, were met with a plump refusal or

Sales at the Board to-day aggregated 680,000 shares,

closing at 48% a 48%.

were charged an extra commission, which ranged anywhere between 1-32 and ½ per cent. Our advices

re to the effect that the market there closely fol-

are to the effect that the market there closely fol-lowed ours. Prices were up and down as ours were up or down. Pennsylvania Railroad was largely bought, and hence well sustained, by the parties referred to yesterday. The Northern Pacifics

were the weakest stocks on the list, the common selling down to 28% and the preferred to 55; Lehigh

Navigation fell from 39% to 37, Lehigh Valley from 5234 to 51, and the lighter fancies were left almost without a market. Messrs. Cadwalader Evans &

Co. report Reading as opening at 35%, but declining to and closing at 33%, and Pennsylvania Railroad as

against 520,437 yesterday.		wing	is an ep	itome	In London t
of the day's transactions:				ing.	The bank lost
Sales.	High-	Lose-	Fri-	Thurs-	yesterday, the
Alton & T. Haute. 1,200	17	16	17	221/4	being 45 15-16
Atton & 1. H. pt 600	3834 4534	36 42	36	42	week. The Lo
Atl. & Pac. Tel 1,800 Amer. Dis. Tel 900	73	73	4334 73	_	for consols, wi
Boston Air Line 500	51	50%	50%	5814	and the accoun
C., St. L. & N. O	73%	72%	72%	33	except for 4%'s
C., C., C. & I 700	80	77	78%	80	reacted to 108% ferred from 77
Ches. & Onio 3,200 Ches. & O. 1st pt 300	28%	16 28	28%	18%	do. seconds fro
Ches. & O. 2d pf 400	213	21	211/	2214	84, Illinois Cer
C., C. & I. C 19,800 Chi., B. & Quincy 500	120	17	19	23% 120%	from 50% to 50
Chi., B. & Quincy 500 Ciev. & Pittsburg. 200	104	104	104	10434	Jersey Central
Cht., St. P.& Minn 1,100 C. & Northwest. 34,200	89%	45%	46 87%	51 % 89%	to 81f. 70c., an
C. & N. W. pref. 1,300	103 %	101%	101 12	104	statement of th
Chi., M. & St. P. 42,800 Chi., M. & St. P. pf. 900	100	73%	98%	100	specie of 15,57
Chi., R. I. & P —	-	4	-	148	Foreign excl
Del., L. & West 42,000 Del. & Hudson 8,800	8736	8134 7334	7834	8714	and short ste
Han best for 7 and	3714	31	33 14	3714	scarcity of co
Han. & St. Jo. pt. 5,700 Houston & Texas. 500	66%	51%	6235 5134	55	creased exports
Illinois Central 500	9936	98	983	9934	noon the man
Ind., Cin. & L 7,700 Kansas Pacific 800	12 89	85	12 87	12%	stringency of I
Keok, & Des M		-	-	20	adopted this m
Keok, & Des M. pf — Louis, & Nash 2,000	85	8214	84	87%	London- Sixty days' si
Lake Shore 46,900	103%	9934	101%	103	Demand
Manhattan R. R. 1,600	65%	6136	63	14 1/4	Cable transfe
Mar. & C., 1st pf. — Metropolitack.R. 200	12736	125%	12514	126%	Commercial. Three days's
Michigan Cent 6,600	95%	91	93 14	96.5	Paris, francs-
Mobile & Ohio 1,200 Mo., Kau. & Tex. 36,200	3334	2814	2014	34 14	Sixty days' si Demand
Morris & Essex 1,800	100%	101	100	101%	Cable transfe
Nash., C. & St. L. 2,200 N. J. Central 15,800	8334	7734	79	8434	Three days's
New Central Coal. 2,500	41	38	39	4134	The followin
N. Y. Central 1,000 N. Y. Elevated 400	131	129 ¼ 128	120%	130%	York at the un
N. Y. Elevated 400 N. Y., L. E. & W., 206, 300 N.Y., L. E. & W. pf., 10,400	45	3914	40%	45%	nah, buying h
Northern Pacific. 5,200	32%	76 28	68 14 3034	74.4	Orleans, comm
North, Pacific pt. 5,800 Dregon R. & Nav. 800	58	5534	5734	58	discount; St.
Pacific Mail 29,800	3334	11334 2634	29%	34%	par; Boston, 2
Phil. & Reading 19,000	72	6074	66%	7236	Philadelphia
Quicksilver 1,400	30	29	2134	24%	tions:-
Quicksilver pr 600	66	65	65	66	City sixes, nev
W.,St.L.&Pac.pf., 6,200	69%	65%	43.17	69%	United Railroa Pennsylvania
Standard Mining. 400	30 %	29 %	29 4	30%	Reading Railre
Sutro Tunnel 7,300 St. L. & San F 2,600	51%	49%	50	51%	Reading Railre Lehigh Valley Catawissa Rail
Rt L. & San Fred 2 com	6734	53	5334	51% 58%	Northern Paci
St. L. & S.F. 1st pf. 600 St. L., I. M. & S 14,800 Union Pacific. 5,800	70 52	4534	47%	78% 58%	Northern Paci Northern Cent
Union Pacific 5,800	8834	NO. 12	97	8836	Lehigh Naviga
Wabash 22,000 Wes. Union Tel., 15,200	56 106	5334 10334	10436	107	Pittsburg, Titt Hestonville Ra
American Ex 200	69	58%	59	-	Philadelphia a
Adams Express — Welis-Fargo Ex —	_	-	=	103%	Movement of
United States Ex	-	=		54	Milwaukee -R
Onio & Miss 15,500 Ohio & Miss pref. 1,200	3116	26 N	27 57	81 1/4 59 1/4	ments, 44,900 d
Bos. Wat. Power	-	-	-	1134	ments, 400 do.
St. P. & S. City 800 St. P. & S. City of 300	3034 71%	36 69	37 70	75	bushels; ship
St. P. & S. City pf 300 Lake E. & West. 200	23 %	23	23	24	117,858 do.; sb
Excelsior Mining. 1,100	27	25)	25%	26%	Rappahannock
Total sales681,810					3.25 and Indep
The closing quotations				- Shr wi	to 1.85 and Hu
Alt & T Haute. 17 18	Morri	. AE.	Bid.	Asked.	sales:-
Alt & T il pf 35 Amer Dis Tel 73 7314	Mobil	e & O	nio 21	22 63%	Shares.
At & Pacific 4314 44	Nash	& Chat	78	75	9,800 Lacross
Bor & Quiney, 1100, 12014 Bor & Ra N., 55 58 C. C & I C., 19 194 C. C. & I C., 19 70 C. St. F. & Mon. 46, 46	NYE	levate	d. 127	130 128% 78%	2,100 South E
C. C. & I C 19 19% C. C. C & I 78 79	North North	wort.	nt. 78%	873%	5,700 Hukill.
Bur. C R & N. 56 58 C, C & I C 19 10% C, C C & I 78 70 C, St P & Min. 45 46 Chi & Alton. 90 100	North	west p	f 10234	104	
Chi & Alton pf. 114 115 Ches & Obio 16 18%	North	n Pac	### ##################################	30% 57 27% 59	3,700 Gold Pi 2,900 Great E
Ch & O lat pf. 28 30	Ohio d	Miss	pf 57	59	2,600 Buckey
Ch & O 2d pf. 21 21 44 Det, Lack & W 83 835 Det & House. 7854 79	Panas	e Mail.	105	29% 170	2.400 Lucern
Dei & Hod C., 7814 79 Adams Ex., 1045, 10554					1,300 Granvil
American Ex., 58 CH	MIA	Pacific	M 47% F. 40%	148	1,280 Consoli 800 Moose.
Erio 40% 40%	St 1.0	nis & S	F. 40%	50%	800 Leadvill
	San F	lat pr	ef. 70	72	795 Catiforn 780 Bulwer.
Han A St Jo 33 Han A St Joyd 61 622	St Pa	ul nred		72 74% 100	600 Indepen
Hous & Texas: 40 50 Hittaris Cen 1854 50	Suiro	Tunnu	ie. 8032	87)4	435 Bodie
200	CHIOL	- weil	0. 00%	81/4	, so botte

	NEW YORK	н
	Ind, Cin & L. 11 114 Wabash 544 545 545 545 545 545 545 545 545	Share 400 300 300 200 150 100 100 100 100 The
	ship Canada, which arrived from Europe, brought \$100,000 gold coin.  The last full Board meeting of the Eric directors previous to the annual election, which will take place on Tuesday next, was held this afternoon. The follow- ing were reported as among the completed improve-	Belle I Bochte Buckej Bulwei B. Hill Califor Clevels Con. V Con. Is
	ments on the line of the Erie:—The second track on the Delaware division is completed, making a con- tinuous double track from Jersey City to Burns, a distance of 339 miles. The elevator at Buffalo is completed and running. The new roundhouse, shops and storeroom at East Buffalo are completed and in operation, the tools and machinery from the	Goodsh At S shares age, 12
	old shop having been removed to the new. A new depot for passengers and freight has just been completed at Attica. A handsome new depot is almost finished and ready for occupancy at Avon. A new roundhouse at Bergen has been completed and will be occupied by the engines at once.  At the Sub-Treasury the day's business aggregated	3; Impairs, 5; 64; Al Silver Alta, 4 Mono, Exche
	as follows:—  Receipts	ard, \$ Clos Alpha Alta Argen Belche Best & Bullio Bodie. Bechte
	United States sixes, 1880, registered, 104½ 104½ 104½ 104½ 104½ 104½ 104½ 104½	Black Belvid Califor Cholis Con. V Crown Con. I Caledo Dudle Eurek
	United States currency sixes, 1895. 123 United States currency sixes, 1896. 123 United States currency sixes, 1897. 123 United States currency sixes, 1897. 123 United States currency sixes, 1898. 124 United States currency sixes, 1899. 124 125 State bonds were dull, the only sales being \$10,000 Alabama, class A (amail), at 51. Railroad bonds were	Exche Gould Grand Goods Hale & Hillsid Imper Indeper Julia C Justice
	heavy and lower. Eric consolidated seconds fell off from 87½ to 84½ and recovered to 86½. Boston, Hartford and Eric firsts declined from 53 to 51; Kaneas and Texas consolidated assented from 92 to 90½, do. seconds from 48 to 45; Chesapeske and Ohio firsts, series B, from 61½ to 60½, and do. cur- rency sixes from 38 to 37. Following is a complete	COTTO
	list of the sales:—   \$30000 Boat H&E list   53   \$4000 C, C&I C list   85     10000 NY, L E & W n   15000 C, C&I C list, Tr     2d 5's, funded   85   10000 de   83½     40000 do   84%   5000 C, C&I C 2d, Tr     20000 do   84%   5000 C	QUI HIG GAE FIR
	10000 do	dise to more case w. was fir firm. I 1-16c. o general Spirits
	10000 Ala class A, sm. 51   10000 NY, Lake Erle & 7000 Burcedit&N, 1s 90½   10000 do. 86½	Accordand 39c Correlate pri there wand 1,22 Mild conary co
	2000 do be 45½ 10000 do 80½ 10000 Mo Ka Tea, be 92 10000 do 80¾ 5000 N Y Eisy 1 m. 113½ 25000 do 80½ 24000 do 113½ 5000 do 85½ 1000 V Eisy 1 m. 113½ 5000 do 85½ 1000 Un Pac 1st m. 100½ 20000 do 95½ 5000 do 110 10000 do 85½	prime, days; J 20c.; C guayra, 12c. a 18c.; M gostura Corre
	7000 C P 1st, C & Ob 102	Nov. 1 Doc. 1 Jan. 1
	2000 C, C & I C 2d T C 2007 do	Mar. il April il May il June il July. Il —Sales Consun —Deliv prices cotton
	In London there was no change in the Bank of England discount rate, which remains at 3 per cent. The bank lost £375,000 bullion for the week ending yesterday, the propertion of reserve to liabilities being 45 15-16 per cent against 45% per cent last week. The London market for securities is strong for consols, wi the advanced to 98% for both money	Ording Strict of Good of Strict is Low in Strict is Middlin Good in Strict is Middlin
	and the accour United States bonds are unchanged, except for 4½'s, which rose from 108% to 108½, and reacted to 108½. Erie declined from 47½ to 43, preferred from 77 to 75, consol firsts from 119 to 118, do. seconds from 91 to 89, funded fives from 85½ to 84, Illinois Central from 104 to 103, Pennsylvania from 50½ to 50, Reading from 37½ to 36½, and New	Middin Fair—Stain 11 5-16 ceipts bales: report: 3,972; Total. day la 1,824,2 P. M.— bales.
	Jersey Central from 89 to 85. At Paris rentes rose to 81f. 70c., and declined to 81f. 32½c. The weekly statement of the Bank of France shows a decrease in specie of 15,575,000f.  Foreign exchange was strong and higher, bankers having advanced their rates half a cent for both long and short sterling. This advance is due to the	bales. tion au middli vember Novem clause, upland ary-Fe 6 11-16 low mi lands.
	scarcity of commercial bills arising from the decreased exports for several weeks past. In the afternoon the market was less strong, owing to the stringency of money. The rates of leading drawers adopted this morning were:  London— Sixty days' sight— Demand— 2 4.81% 4.80% a 4.81% Demand— 2 4.84% 4.83% a 4.84	deliver June d June-J 1:31 P lands, middil dull. clause, Novem
-	Cable transfers. — a 4.85	elause middli lands. FLOT 415,500 Corn. Barley a litti sales. 15,000 firm. w
-	The following were the rates of exchange on New York at the undermentioned cities to-day: -Savannah, buying % discount, selling % discount; New Orleans, commercial 250 a 300 discount, tank 150 discount; St. Louis, 50 discount; Chicago, firm at par; Boston, 25c. discount.  Philadelphia stocks closed at the following quota-	sales of No. 2: Superfix Extra Superfix Extra Miune Minue Round Round Family City in St Lou
	tions:— Bid. Asked.  City sixes, new	St. Los St. Los Ryo, S Rye, P Rye, fi Souther Souther Souther
	Northern Pacific (preferred). 56° 57 Northern Central Railroad. 28½ 29 Lehigh Navigation. 36¾ 37½ Pittsburg, Titusville and Buffalo. 9½ 9½ Hestonville Railway. 24½ 25 Philadelphia and Erie. 16½ 16½ Movement of grain at the leading points to-day: Milwankee –Receipts of wheat, 67,700 bushels; shipments, 44,900 do.; receipts of corn, 8,500 do.; ship-	Corn is Corn is Corn is Corn is —Whe elevin; No. 2. livery, red, ca for Di \$1 425 ber; \$
	ments, 4,00 do. Chicago—Receipts of wheat, 87,714 bushels; shipments, 74,252 do.; receipts of corn, 117,858 do.; shipments, 144,153 do. At the Mining Board to-day Lacrosse fell off to 53, Rappahannock to 42, Great Eastern to 31, Belle Isle to 3,25 and Independence to .85. South Hite advanced to 1.85 and Hukill to 3,90. The following were the	51 36 f \$1 40 \$1, 40 luth; for de Corn v \$6,000 59 jc. 58c. for
	sales:	small at 904 sold weak: Food s \$16; d \$19 at quiet. new
	2,900 Great Eastern	bbl. 8 a 72e. Oats

.75 THURSDAY, Nov. 20-6 P. M. was a pretty active movement in merchanday, and in some quarters speculation was active than ever. This was noticeably the ith wheat, which materially advanced. Flour em. Corn about steady. Outs steady. Whiskey ork quiet. Lard casy. Cotton on the spot was choaper. Futures closed steady. Grocories were ly firm. Oils and petroleum quiet. Rosin'active. out was firm. Export quoted at 40c for prompt out was firm. Export quoted at \$2 10 a \$2 12.

Fax.—The market for Rio was quiet but steady at rices. In addition to the sales reported in our last were transactions of 267 bags Rio, ex City of Para, 290 bags Santos, ex Berlin, both on private terms, coffee was quiet at late prices. We quote:—Ordicargoes, 14½c.; fair do., 16½c.; good do., 16½c.; 17½c.; Santos, fair to good, 16½c. a 16½c., ninety Java, grass mats, 23½c. a 26c. Singapore, 17c. a Coylon, 15c. a 18c.; Maracaibe, 15c. a 18½c.; La., 15½c. a 17½c.; Jamalea, 13c. a 16c. St. Domingo, 13½c.; Porto Rico, 16c. a 18c.; Costa Rica, 15c. a 18½c.; a Mexican, 17½c. a 18½c.; Mocha, 24½c. a 25c.; Anra; 18c. a 16c. Santonilla, 13c. a 18c.

Ton on the spot was quiet and 1-16c. cheaper. The st for future deliveries was quiet and closed steady but yesterday's closing figures. The sales for future typ between ten A. M. and three P. M. sum up 13,130 as follows:— | 1.54 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1076 | 1137 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | 1138 | When was more active and decidedly higher, spring classing at about \$3 12a \$1 30 for the different kinds of the contract of th

Grain, per 100, \$8 a \$10. To Hamburg, by steam—marks; cotton, per 100 lbs., 1.35 marks; provisious, per 100 lbs., 2 marks; cotton, per 100 lbs., 1.35 marks; provisions, per 100 lbs., 1.35 marks; provisions, per 100 lbs., 1.75 marks; cotton, per 100 lbs., 1.75 marks; cotton, per 100 lbs., 2 %c. To Antwerp, by steam—Grain, per bushel, 8½d. a idd; tobacco, per hbd., 37s. 6d. a 40s.; provisions, per ton, 32s. 6d. a 35s.; cotton, per lb., 32c. To Rottordam. by steam—Grain, per bushel, 9d.; provisions, per ton, 40s.; cotton, per lb. 11-16c. a %c.

PRINT CLOTHS MARKET. The cloth market is very firm at 45c. cash, bid, for 64 squares and refused, manufacturers' holding firm at 45c. for a few spots and futures; for 60x56 cloths, 45c. is bid, without any takers.

## HAVANA MARKETS.

Spanish gold, 239 a 239½. Exchange dull, but steady; on the United States, 60 days gold, 8a S½ promium; short sight do, 9 a 9½ premium; on London, 18½ a 18½ promium; on Paris, 4½ a 5 premium. Sugars very firm. Une large second hand holder to-day axed 14 reals gold per arrobe for No. 12 clayed and 15½ reals for 95 degrees polarization centrifugal, with no takers.

## EUROPEAN MARKETS.

EUROPEAN MARKETS.

LIVERPOOL, Nov. 20—5 P. M.

Cotton—Futures steady; uplands, low middling clause, November delivery, 6 11-10d.; uplands, low middling clause, November and December delivery, 6 21-32d.; uplands, low middling clause, Navember and December delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, low middling clause, May and June delivery, 6 21-32d.; uplands, 8 3d.; so, 1572, and 1548. Bacon—Cumberiand cut steady at 34s. 35s.; long clear steady at 34s. 35s.; long clear steady at 34s. 35s.; about ders atoady at 35s.; long clear steady at 34s. 35s.; shoutders atoady at 22s. dd. Beef—India mess, none in the market; extra mess dull at 108s.; prime mess firmer at 82s. Lard—Frime Western dull at 37s. 40. Tallow—Frime city dull at 40s. dd.
Turpentine—Spirits dull at 31s. 6d. Rosin—Common dull at 5s. 6d. fine steady at 40s. 3d. Hour—Extra State steady at 24s. 3d. Chesse—American choice steady at 64s. 8d. wheat—Spring M. Four—Extra State steady at 25s. 6d. Wheat—Spring No. 3 dull at 10s. 3d.; No. 2 dull at 10s. 6d.; now Western winter dull at 11s. faw Southern winter dull at 11s. 1d. Corn—Mixed dull at 5s. 75d. Cottonseed oil—Vellow American, none in the market. Rosin—Common, at London, steady at 5s. 5s. 9d.

Refined petroleum, 7%d. per gallon; sperm oil, £70 a £71 ber ton.

HAVEN, Nov. 20, 1879.

American lard closed at 49 frances per 50 kilox. Potroleum, 23 francs paid, 23% francs sollers, for fine paie American. American lard closed at 33 francs per 100 kilos.

Petroleum, 8 marks 70 pfenings. COMMERCIAL.

THE HARVEST OF ECROPE FOR 1879.

LYONS, France, Nov. 4, 1879.

LYONS, Prance, Nov. 4, 1879.

The wheat crop of France for 1879 does not exceed
77,000,000 of hectolitrea being 23,000,000 hectolitres loss
than for an average year.

The harvest as a rule has only been very good in 4 departments, Herault, Gard, Vancluse and Basses-Alpes;
good in 7 departments, fair in 22, inferior in 38 and bad in
3 departments.

The rye crop in general has been inferior. Barley, as a
whole, good.

Of wheat England will need 50,000,000 hectolitres; Austria-Hungary, South Germany, Holland, Belgium, Iwitsorland, Spain and Portugal, 5,000,000; Italy, 0,000,000,

Thus Western Europe will require 109,000,000 hectolitrea.

It is expected the United States will furnish 75,000,000,
Russia 12,000,000, India and Chile 9,000,000 and 4,000,000
hectolitres.

# BRAZIL COFFEE MARKETS.

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To HOLDERS OF FIRST MORTGAGE BONDS OF Texas and Pacific Railway Company.

The holders of the following Texas and Pacific Railway Company First Mortgage Bonds are hereby notified to present them to the Trustees for payment at par value, the same having been drawn according to the terms of the mortgage, and it not presented all interest on same will cease on and after the 1st day of March, 1880:—Non. 1,133, 2,550, 438, 2,661, 1,612, 913, 1,204, 824, 1,683, 3,233, 3,233, 3,243, 3,341, 1,121, 1,843, 2,013, 3,204, 2,453, 1,327, 2,584, 1,504, 2,505, 4,822, 2,683, 1,121, 1,624, 2,831, 2,304, 2,453, 1,327, 2,584, 1,504, 1,327, 1,420, 1,577, 2,751, 1,524, 2,533, 5,253, 3,341, 3,243, 1,341, 3,277, 1,420, 1,564, 2,803, 557, 517, 888, 1,333, 3,331, 3,333, 1,246, 2,169, 1,220, 8,000, 576, 517, 988, 1,333, 3,331, 3,333, 1,246, 2,169, 1,220, 8,000, 576, 517, 588, 1,333, 3,331, 3,333, 1,246, 2,169, 1,260, 6,27, 1,451, 1,564, 2,803, 557, 517, 888, 1,333, 3,331, 3,333, 1,246, 2,169, 1,260, 6,27, 517, 588, 1,334, 3,331, 3,333, 1,246, 2,169, 1,260, 6,27, 517, 588, 1,334, 3,331, 3,333, 1,246, 2,169, 1,260, 6,27, 517, 588, 1,334, 2,341, 3,277, 1,420, 1,564, 2,804, 557, 517, 888, 1,334, 3,331, 3,333, 1,246, 2,169, 1,260, 6,27, 517, 518, 1,260, 6,27, 518

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PARTNER—WITH SMALL AMOUNT CASH; BEST paying patented article in market, 95 Liberty st., room 18.

ONE OF THE LARGE CARS IN THE POST OFFICE BUILDING DROPS NEARLY FIFTY FEET-THE MAN IN CHARGE INJURED.

An accident occurred yesterday afternoon in the Post Office Building which nearly resulted in fatal consequences. As the large hydraulic elevator run-ning at the northwest corner on the Broadway side ning at the northwest corner on the Broadway side of the building was making a trip downward from the fourth floor some part of the mechanism connecting with the shafting suddenly gave way and the immense car, with severe joltings, descended rapidly below the second floor. There were six persons in the car, including James Canty, the man in charge. Between the second and third floors Canty threw himself out over the gate on the second floor, narrowly escaping

including James Canty, the main in carge. Everses the second and third floors Canty threw himself out over the gate on the second floor, narrowly escaping being crushed to death by the descending car, but, falling on the marble pavement, was severely injured. The other parties remained in the clevator till it stopped and escaped with slight bruises. The elevator has been in the hands of the builder (Mars) undergoing repairs, which were completed last Wednesday night, the car beauming its trips yester day morning.

In the course of the afternoon Mr. Canty noticed some jarrings in its working, and on the last upper trip called the attention of a Herald reporter to an extraordinary flow of water from the lower section of the hydraulic plps, remarking that something was wrong, and that further travel by the car would be unsafe. It reached the top floor, however, without accident, and Canty, who by this time appeared thoroughly alarmed, lot it with the intonion of reporting the condition of things to the superintending architect Mr. Jackson; but the latter was absent at the moment, and as there was no one near to authorize him to stop running the man returned to his post. Before starting on his downward trip, with five passengers, the question of the car was humorously commented on; but the gate was closed and the olevator started. Almost at this instant its suddenly dropped several feet, stopped for an instant, then foil several feet further, and so on with successive jolts, when all the water having escaped from the two upper sections of the tubings it as suddenly stopped when the lowest section was reached, having fallen a distance of forty-five or fity feet. The frightened occupants were speedily assisted to the second floor. Deputy United States Marshal Pierson, whe was in the car during those few fearful moments, said he was shaken and partially stunned at each shock the car received in the descent. Canty, who ran the levator, was, however, the only person injured. He was at once conveyed to an adjoining room,

## AMERICAN ARCHITECTURE.

SOME OF THE CAUSES OF ITS FAILURE -THE SANITARY HOUSE-CONVENTION OF THE IN-

The greater part of the morning session of the Convention of the American Institute of Architects yesterdsy was consumed in routine business, but just before adjournment Mr. W. A. Potter read a paper on "Some of the Causes of Failure in American Architecture." He said by way of preface tha me exception had been taken to the title of l paper as too sweeping, but the work of a few accom plished and competent men was not American architecture." "If most of the new build ings in this city are the work of American architecture is a failure. One of the causes of failure was the want of preparation in the persons teaching the art of architecture. Incompetent men were making American architecture rideulous. Buildings are often constructed without any regard to the uses to which they are to be devoted. This is the fault of architects who are bringing the art into reproach. Architecture is a tentative art—it is not absolute. It is divisible into two parts, the scientific or practical and the asthetic. Another reason why architecture fails is because architects do not realizathe importance of it. Many architects practise the art not as an art, but as a trade. "How many men work with pride in their art?" Mr. Potter asked, and answered, "Not one in twenty." One can judge readily from the buildings or almost any American city or town from what part of Europe the majority of its inhabitants came. The necessity of the future is to make the diverse tastes of a heterogeneous people a homogeneous whole in architectural art. We cannot hope to equal the artists of the Middle Ages, but we can do better things if they are wanted. Unfortunately, ignorant architects have an ignorant public to work for—a public which admires that which it ought to despise. In conclusion Mr. Potter advised his orother architects to become their own critics, and no longer to be the blind leading the blind.

ITALIAN STAIRCARES.

A paper by Mr. E. T. Potter, or Newport, was preis a failure. One of the causes of failure

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WANTED—POR LAIDY STAR; CAPITALIST WITH \$2.

The control of the walks would make it impossible to introduce can be dealed to \$2.

The control of the walks would make it impossible to introduce them into our twenty-five foot tenements. Forms interest to the walk them that the start was a control of the walks would make it impossible to introduc

The investigation by the State Board of Chariftee into the management of the House of Refuge was continued yesterday. The sessions of the Board are continued yesterday. The sessions of the Board are strictly secret, not even Mr. Ransom, counsel for Mr. Degray, the complainant, bein admitted. A Henal.n reporter called on Mr. Edgar Rotenum, President of the House of Refuge, and asked if the Board had concluded the investigation. Mr. Ketchum replied:— "I know no more about it than you do; they have decided to hold secret sessions, and I would no more think of entering their meeting room than of entering

[CONTINUED ON NINTH PAGE ]